

BK 0977 PG 0191

STATE MS.-DE SOTO CO.

MAR 9 12 49 PM '98

SUBORDINATION AGREEMENTBK 977 PG 191
W.E. DAVIS CH. CLK.

This agreement, dated this the 20th day of February, 1998, between Courtney L. Ray Helton, and husband, Jason W. Helton and Mississippi Home Corporation, of Jackson, Mississippi.

W I T N E S S E T H

WHEREAS, Mississippi Home Corporation is the holder of a lien on certain real property, which is represented by that certain Land Deed of Trust, executed by Courtney L. Ray Helton, and husband, Jason W. Helton, to Wilbur Colom, for the use and benefit of Mississippi Home Corporation, dated July 29, 1996, and recorded in the office of the Chancery Clerk of DeSoto County, Mississippi, in Book 845, Page 701, and re-recorded in Book 863, at Page 445, and

NOW, THEREFORE, for and in consideration of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, Mississippi Home Corporation hereby agrees that any interest it may now or hereafter have shall be second and subordinate to the interest of the holder of that certain Deed of Trust dated February 17, 1998, from Jason W. Helton, and wife, Courtney L. Ray Helton, Grantor, to Pulaski Mortgage Company, Beneficiary, recorded in Book 973, Page 1, in the records in the office of the aforesaid Chancery Clerk, which lien will at all times be prior and superior to the lien of the undersigned.

Except as specifically modified herein, all covenants, agreements, restrictions, rights, privileges and obligations of the herein subordinated lien shall remain in full force and effect, and nothing contained in this instrument or any instrument referred to herein shall operate, or be construed to operate, as a waiver of any right, title, or interest now held by any of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this Subordination Agreement on the day and year first above written.

Courtney L. Ray Helton
COURTNEY L. RAY HELTON
Jason W. Helton
JASON W. HELTON



MISSISSIPPI HOME CORPORATION

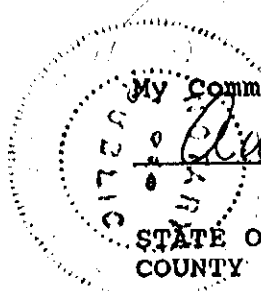
BY: Diane Bolen
DIANE BOLEN
Executive Director

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named, Courtney L. Ray Helton, and husband, Jason W. Helton, who acknowledged that they signed and delivered the above and foregoing Subordination Agreement as their free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office, this the 5th day of February, 1998.
March

Candace Corley
NOTARY PUBLIC



My Commission Expires:

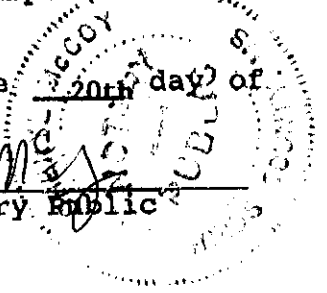
August 31, 1998

STATE OF MISSISSIPPI:
COUNTY OF HINDS:

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Diane Bolen, who acknowledged that as Executive Director for and on behalf of and by authority of Mississippi Home Corporation, signed and delivered the above and foregoing Subordination Agreement on the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 20th day of February, 1998.

Cheryl M. [Signature]
Notary Public



My commission expires:
Notary Public State of Mississippi at Large
My Commission Expires: November 13, 1998
BONDED THRU HEIDEN-MARCHETTI, INC.

598-0072